



The **Centre for Economic and Regional Studies** was established in 2012 with the merger of three academic institutes. The Institute of Economics, the Institute for World Economy and the Institute of Regional Studies remain independent in their scientific activities. Until recently, the Centre has been part of the research network of the **Hungarian Academy of Sciences (MTA)**, that comprised 15 legally independent research institutions and more than 130 research groups at universities co-financed by the Academy. In 2019, the Hungarian Parliament passed a law on the transformation of the institutional system and financing of the research, development and innovation system. Since 1 September 2019, the Centre has become part of the **Loránd Eötvös Research Network (ELKH)**.

The basic activity of the Centre for Economic and Regional Studies is the scientific analysis of the Hungarian economy, the international economic and political environment, and of economics in general. The Centre undertakes theoretical and empirical studies in the fields of national and world economics, in regional processes and in other interdisciplinary areas of the Social Sciences. The Centre publishes and promotes new research results, develops the scientific tools needed for research and also the databases appropriate and necessary for economic and regional research projects. It formulates conclusions and recommendations for policy matters, develops and participates in Master and PhD university training programmes and in the development of the curricula relevant to the areas of science in which the Centre operates.

The **Institute of World Economics** of the Centre for Economic and Regional Studies focuses on global economic trends and their effects on Hungary. It is the oldest and most experienced institute in this field in Hungary. As the successor to the Institute for World Economics founded in 1973, the Institute adopted its current name and structure in 2012. The Institute for World Economics is listed as one of the “Top International Economic Policy Think Tanks”, and as one of the “Top International Development Policy Think Tanks” by the 2018 Global Think Tank Report of the Pennsylvania University. The Institute's researchers have been evaluating economic trends for several decades. The Institute is committed to comparative economic analysis in a historical context, to understanding and explaining the effects of global economic trends, and to analyzing the successful and unsuccessful responses of individual countries to world economic questions. The Institute has three research groups: the Research Group on European Integration, on Development Economics, and on Economics of Globalisation.

Person responsible for VIADUCT activities: Dr Tamás Szigetvári, Senior Research Fellow

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